



# Bamberg County Audit Highlights FYE June 30, 2024

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**BAMBERG COUNTY COUNCIL MEETING**

**PRESENTED BY:**

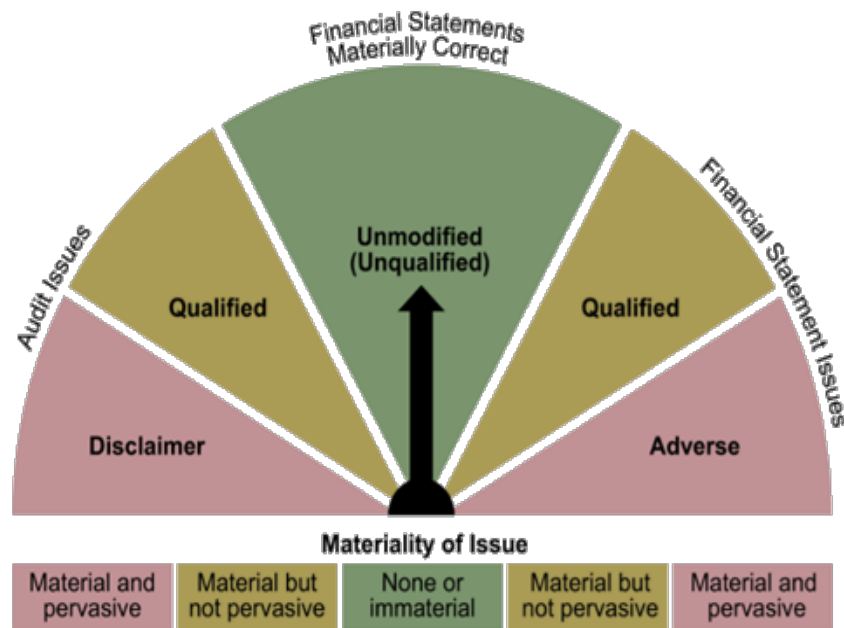
**GINA SMITH, CONTROLLER**

**FEBRUARY 3, 2025**

# Audit Results:

County Earned an unmodified (clean) audit opinion

## Why does an unmodified audit opinion matter?



- Demonstrates good fiscal stewardship
- Impacts borrowing ability and rates
- Sense of pride to elected officials and employees
- The most important measure of financial stability
- Builds and confirms confidence in management

# General Fund Overview

Total Revenues

**\$11,518,725**

Includes all tax revenues, state and federal support, fees, fines, charges for services, donated assets and miscellaneous

Total Expenditures

**\$ 10,475,935**

Fund Balance

**Fund Balance Increased**

**Fund Balance Increase:  
\$ 1,042,790**

Fund Balance:

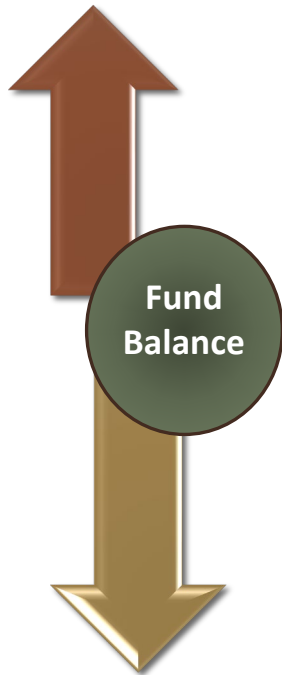
FYE June 30, 2020 - \$3,215,362  
FYE June 30, 2021 - \$5,056,692  
FYE June 30, 2022 - \$6,312,899  
FYE June 30, 2023 - \$5,839,319  
FYE June 30, 2024 - \$6,882,109

The information above can be found on page 31 of the Audited Financial Statements.  
Also, pages 96 - 107

# General Fund Overview

## FUND BALANCE $\neq$ CASH

Fund balance is the net of all assets less all liabilities.



When the Asset Account Increases

When the Liability Account Increases



More information on the fund balances can be found on pages 63-64 of the Audited Financial Statement.

# General Fund Overview

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## Budget and Actual

**Budgeted Revenues - \$10,722,184**

**Actual Revenues & Other Financing  
Sources – \$11,518,725**

**Budgeted Expenditures - \$10,262,368**

**Actual Expenditures - \$10,475,935**

The information above can be found on pages 96 - 107 of the Audited Financial Statements.

# Other Funds

Fund 020 – C Funds and Other Grants

Fund 021 – E911

Fund 023 – Public Works/Road Maintenance

Fund 025 – Rural Fire

Fund 030 – Capital Projects Sales Tax

Fund 032 – DHEC Fund

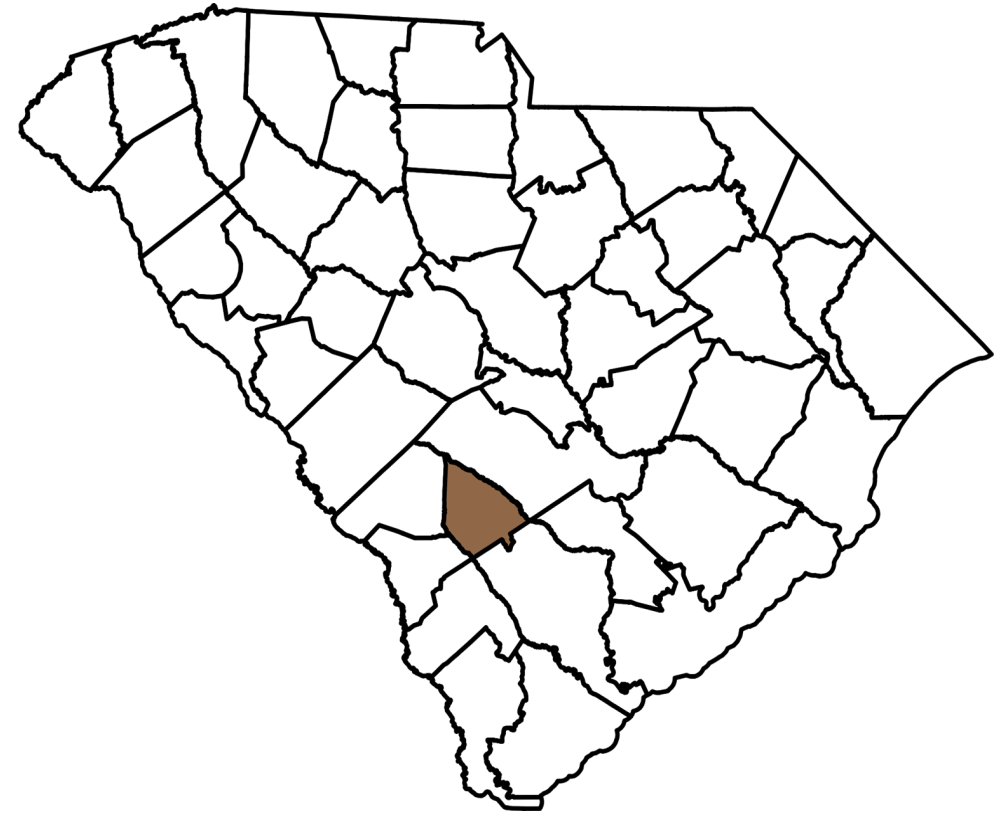
Fund 033 – Capital Reserve Fund

Fund 034 – RecoverSC

Fund 080 – Debt Service Fund

Fund 090 – Enterprise Fund

Fund 095 – Broadband Fund



Descriptions of funds can be found on pages 5-6 and pages 41 - 42 of the Audited Financial Statement.

# Capital Assets

## Government Funds

### GOVERNMENTAL FUNDS

Total Capital Assets as of 6/30/2023		\$ 23,366,295
FY24 Additions and Changes	\$ 3,896,887	
Changes in Accumulated Depreciation	\$ <u>( 1,093,356 )</u>	
Net - Asset Balance Increase for FY24		\$ <u>2,803,531</u>
Total Capital Assets as of 6/30/2024		\$ <u>26,169,826</u>



Note 8 – Capital Assets begins on page 54 of the Audited Financial Statements.

Note: Governmental Funds includes General Fund, Capital Project Sales Tax Fund, All Special Revenue Funds, All Capital Project Funds and Debt Service Fund.

# Capital Assets

## Business-Type Activities

### PROPRIETARY FUND (SOLID WASTE/LANDFILL)

Total Capital Assets as of 6/30/2023		\$ 660,689
FY24 Additions and Changes	\$ 0	
Changes in Accumulated Depreciation	\$ <u>(67,721)</u>	
Net - Asset Balance Decrease for FY24		\$ <u>(67,721)</u>
Total Capital Assets as of 6/30/2024		\$ <u>592,968</u>



Note 8 – Capital Assets begins on page 55 of the Audited Financial Statements.



# Internal Control Issues Resolved

Audit Schedule of Findings													
	FY24	FY23	FY22	FY21	FY20	FY19	FY18	FY17	FY16	FY15	FY14	FY13	FY12
<b>Material Weakness</b>													
1. Accounting System										X	X	X	X
2. General Ledger Deficiencies & Material Audit Adjustments							X	X	X	X	X	X	X
3. Omission of Component Unit												X	X
4. Preparation of Financial Statements								X	X		X	X	X
5. Detention Center Inmate Funds											X	X	X
6. Capital Assets							X	X	X			X	X
7. Uncollateralized/Uninsured Deposits												X	
8. Internal Control over Family Court Collections						X	X	X					
9. Proper Recording of Transactions							X						
<b>Significant Deficiencies</b>													
1. Segregation of Duties											X	X	X
2. Inadquate Controls Over Assessed Values													X
3. Payroll Issues													X
4. Delinquent Tax Sale Funds							X	X	X				
5. Magistrate Collections		X	X	X	X	X	X						
6. Clerk of Court Funds Held				X	X	X	X						
7. Approved Purchasing Policy							X						
<b>Total County of Internal Control Issues</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>2</b>	<b>3</b>	<b>8</b>	<b>5</b>	<b>4</b>	<b>2</b>	<b>5</b>	<b>8</b>	<b>9</b>




### Material weakness:

A deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis.

### Significant Deficiencies:

A deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

# History of Audit Opinions

Audit Opinion History				
Year	Gov-Wide Financial Statements	Fund Financial Statements	# of Issues preventing "Clean" Opinion	Description of Issues
FY24	Unmodified	Unmodified	0	None 
FY23	Unmodified	Unmodified	0	None
FY22	Unmodified	Unmodified	0	None
FY21	Unmodified	Unmodified	0	None
FY20	Unmodified	Unmodified	0	None
FY19	Unmodified	Unmodified	0	None
FY18	Unmodified	Unmodified	0	None
FY17	Unmodified	Unmodified	0	None
FY16	Unmodified	Unmodified	0	None
FY15	Unmodified	Unmodified	0	None
FY14	Qualified	Qualified	2	1) Del Tax Sale Accounts, and 2) OPEB Liability (GASB #45)
FY13	Qualified	Qualified	4	1) Hospital, 2) Capital Asset Records, 3) Del Tax Sale Accounts, and 4) Inmate Funds
FY12	Adverse	Qualified	4	1) Hospital, 2) Capital Asset Records, 3) Del Tax Sale Accounts, and 4) Inmate Funds
FY11	Adverse	Unqualified	2	1) Hospital and 2) Capital Asset Records
FY10	Adverse	Unqualified	2	1) Hospital and 2) Capital Asset Records
FY09	Adverse	Unqualified	2	1) Hospital and 2) Capital Asset Records

**Unmodified**  
Formerly called unqualified, means “clean.”  
This is what you want to have.

Types of modified opinions (qualified)		
<b>Qualified</b> There is an issue that prevents a “clean” or unqualified opinion.	<b>Adverse</b> Negative opinion	<b>Disclaimer</b> No opinion

# Fund Balance History

Fund Balance History													
Fund #	Fund	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	Net Change FY23 to FY24
010	General Fund	\$ 2,784,163	\$ 3,238,564	\$ 3,208,164	\$ 3,308,323	\$ 2,898,202	\$ 3,253,838	\$ 3,215,362	\$ 5,056,692	\$ 6,312,899	\$ 5,839,319	\$ 6,882,109	\$ 1,042,790
020	Special Revenue - C Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 276,600	\$ 967,677	\$ 1,142,955	\$ 3,089,705	\$ 4,144,108	\$ 1,943,786	\$ (2,200,322)
021	E911 Tariff	\$ 276,615	\$ 342,157	\$ 265,526	\$ 113,687	\$ 51,450	\$ (14,260)	\$ (85,901)	\$ (148,662)	\$ (297,720)	\$ (280,652)	\$ (241,934)	\$ 38,718
023	Road Maintenance Fund	\$ (205,808)	\$ (215,180)	\$ (181,959)	\$ (257,192)	\$ (349,447)	\$ (239,456)	\$ (276,744)	\$ (300,657)	\$ (595,052)	\$ (890,856)	\$ (1,055,853)	\$ (164,997)
025	Rural Fire Fund	\$ 64,386	\$ 112,972	\$ 173,702	\$ 253,486	\$ 321,598	\$ 520,041	\$ 585,869	\$ 501,891	\$ 485,488	\$ 387,657	\$ 372,060	\$ (15,597)
030	CPST	\$ 5,436,735	\$ 5,012,874	\$ 3,514,053	\$ 3,963,488	\$ 4,738,858	\$ 6,930,774	\$ 7,265,414	\$ 7,381,550	\$ 14,469,329	\$ 13,764,852	\$ 12,550,558	\$ (1,214,294)
031	Hospital Fund	\$ (38,123)	\$ (38,123)	\$ (25,268)	\$ (25,268)	\$ (12,268)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
032	DHEC Grant Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 156	\$ -	\$ -	\$ -	\$ -
033	Capital Reserve Fund	\$ 418,366	\$ 827,715	\$ 533,315	\$ 558,426	\$ 372,066	\$ 184,139	\$ 433,124	\$ 755,537	\$ 964,500	\$ 644,482	\$ 1,202,023	\$ 557,541
034	RecoverSC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 778,129	\$ 6,606	\$ -	\$ -	\$ -
080	Debt Service Fund	\$ 65,194	\$ 75,155	\$ 92,023	\$ 150,885	\$ 195,490	\$ 266,558	\$ 277,719	\$ 290,644	\$ 428,636	\$ 422,669	\$ 276,124	\$ (146,545)
	Total Governmental Funds	\$ 8,801,528	\$ 9,356,134	\$ 7,579,556	\$ 8,065,835	\$ 8,215,949	\$ 11,178,234	\$ 12,382,520	\$ 15,458,235	\$ 24,864,391	\$ 24,031,579	\$ 21,928,873	\$ (2,102,706)
090	Landfill/Solid Waste	\$ 273,298	\$ (426,018)	\$ (403,059)	\$ (411,843)	\$ (357,989)	\$ (436,839)	\$ (358,789)	\$ (522,950)	\$ (694,082)	\$ (783,720)	\$ (868,717)	\$ (84,997)

FY24 Fund Balance information can be found on pages 31,33,36,109,110,112,113-116. Historical information can be found in prior financial statements.

# Fund Balance Category History

## General Fund

General Fund-Fund Balance by Category

Category	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24
Restricted	\$ 649,723	\$ 639,094	\$ 805,499	\$ 808,593	\$ 828,161	\$ 604,958	\$ 604,306	\$ 749,354	\$ 982,692	\$ 1,163,037	\$ 983,490
Assigned	\$ 286,156	\$ 230,404	\$ 397,915	\$ 341,815	\$ 253,650	\$ 537,865	\$ 250,000	\$ -	\$ 1,739,340	\$ 1,862,230	\$ 560,835
Unassigned(Deficit)	\$ 1,848,284	\$ 2,369,066	\$ 2,004,750	\$ 2,157,915	\$ 1,816,391	\$ 2,111,015	\$ 2,427,426	\$ 4,307,338	\$ 3,590,867	\$ 2,940,822	\$ 5,337,784
Total Fund Balance	\$ 2,784,163	\$ 3,238,564	\$ 3,208,164	\$ 3,308,323	\$ 2,898,202	\$ 3,253,838	\$ 3,281,732	\$ 5,056,692	\$ 6,312,899	\$ 5,966,089	\$ 6,882,109

### Category definitions:

(as defined on page 47-48 of the audit)

**Restricted** – Amounts that are restricted for specific purposes stipulated by external resource providers, constitutionally or through enabling legislation. Restrictions may effectively be changed or lifted only with the consent of the resource providers.

**Assigned** – Includes amounts that contain self-imposed constraints of the government to be used for a particular purpose such as a subsequent year project budget deficit expected to be covered through fund balance reserves.

**Unassigned** – Includes amounts that are not considered for any particular purpose. They appear only in the general fund or in another fund as negative fund balances.

# General Fund Revenues

## Local Sources

Local Sources		
	Property Taxes-Real	4,945,478
	Property Taxes- Motor Vehicle	639,569
	Delinquent Taxes	165,920
	LOST	345,707
	Watercraft	20,723
	Denmark Tech	27,440
	Delinquent Tax Execution Cost	(135,654)
	Vehicle Decal Income	9,197
	Payment in lieu of taxes	529,600
	Municipal tax collection fees	-
	State motor carrier	162,739
	Manufacturer exemption reimbursement	21,958
	Merchant's inventory tax	26,475
	Homestead exemption reimbursement	353,951
	Total Taxes	7,113,103

Local Revenue Sources on Page 96 of Audited Financial Statements.

# General Fund Revenues Intergovernmental

State Sources		
	Accommodations Tax	169,509
	Local Gov't Fund	562,933
	Salary Assistance	107,283
	State Election Board stipened reimbursement	10,500
	Reimbursement for election costs	-
	Service Officer Supplement	5,319
	Grants	2,399,791
Federal Sources		
	DSS Clerk of Court	26,279
	DSS-Sheriff	2,607
	DSS IVD Incentives	46,529
	DSS-Rent/Utilities reimbursement	8,483
	Total Intergovernmental	3,339,233

Intergovernmental Revenue Sources on Page 96 of Audited Financial Statements.

# General Fund Revenues

## Other Sources

Licenses & Permits		
	Moving and other permits	13,252
	Franchise fees	6,792
	Building permits	45,672
	Total licenses & permits	65,716
Charges for Services		
	Probate fees	40,888
	Municipal inmate housing	23,452
	Tower rent	73,659
	Total charges for services	137,999

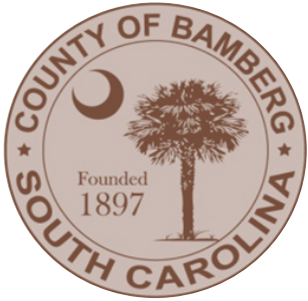
Fines & Forfeitures		
	Clerk of Court fines & fees	102,096
	Magistrate fines & fees	119,290
	Sex offender registration fees	2,749
	Victim's Advocate funds	10,912
	Service fees	1,130
	Total fines & forfeitures	236,177
Miscellaneous		
	Investment income	28,768
	Misc revenue	236,378
	Forfeited Land Commission sales & interest	30,796
	GIS mapping	2,185
	Reimbursement from Municipal Judge	9,330
	Detention Center phone	1,987
	Detention Center concessions commissions	13,453
	Donated Assets	303,600
	Total Miscellaneous	626,497

Other Revenue Sources on Page  
96 of Audited Financial Statements.

**Total of all General Fund Revenues 11,518,725**

# General Fund Expenditures

## General Government



General Government		
	Administration	294,098
	Auditor	165,194
	Treasurer	263,495
	Assessor	363,361
	Building/Planning	107,649
	Voter Registration	199,322
	Delinquent Tax Collector	190,035
	Finance	510,150
	County Attorney	231,299
	Contingency	303,600
	Central Services & Utilities	1,097,622
	Unallocated Benefits	3,629
	County Council	288,585
	Buildings & Grounds	716,623
	Veterans Affairs	44,484
	Information Technology	190,018
	ARPA-Program Expenditures	159,100
	Mosquito Control	3,768
	Misc-Roads	333
	Total General Government	5,132,365

General Government Expenditures on  
Page 98-102 of Audited Financial  
Statements.



# General Fund Expenditures

## Judicial & Public Safety



Judicial		
	Clerk of Court	371,770
	Probate Judge	150,840
	Magistrate	276,016
	Public Defender	53,125
	Solicitor	91,730
	Total Judicial	943,481
	Public Safety	
	Sheriff	1,220,235
	Detention Center	1,301,094
	Coroner	129,110
	E911	187,329
	Dispatching	518,996
	Total Public Safety	3,356,764

Judicial and Public Safety Expenditures on Page 104-106  
of Audited Financial Statements.

# General Fund Expenditures

## Economic Development, Culture & Recreation, and Health & Welfare

Economic Development		
	Southern Carolina Alliance	51,800
Culture & Recreation		
	Local recreation & tourism	19,764
	ABBE Regional Library	166,525
	Total Culture & Recreation	186,289

Health & Welfare		
	EMS/Rescue	530,038



Found on Pages 106 - 107  
of Audited Financial Statements.

# General Fund Expenditures

## Miscellaneous



AIKEN • BAMBERG • BARNWELL • EDGEFIELD  
REGIONAL LIBRARY SYSTEM

Miscellaneous		
Contract Agencies:		
Lower Savannah Council of Gov'ts		13,108
SC Association of Counties		6,697
National Association of Counties		450
Soil & Water Conservation District		6,500
Mary Ann Morris Animal Society		40,000
Non-Contract Agencies:		
Medically Indigent Assistance Fund		12,772
Health Department		4,944
Chamber of Commerce		800
Tri-County Comm. Alcohol & Drug Abuse		3,500
Western Carolina Higher Ed Commission		5,000
OCAB-Community Action		4,000
Denmark Technical College		56,340
Bamberg Co. Disabilities & Special Needs		4,000
CASA		2,500
Clemson Extension		2,250
Bamberg County Council on Aging		64,000
Bamberg Co. DSS-Emergency Relief		4,889
Cheese & Cracker Box		9,181
BC Family and Community Leader		3,500
Shop Her Closet Outreach Ministry		3,500
Little Swamp Community Center		2,400
Miscellaneous		24,867
<b>Total Miscellaneous</b>		<b>275,198</b>



**Total of all General Fund Expenditures \$10,475,935**

Found on Page 107  
of Audited Financial Statements.

# General Fund

## Comparing Revenue to Expenditures

Fund Balance at 6/30/23			\$ 5,839,319
<u>Revenues</u>			
Local Sources		\$ 7,113,103	
Intergovernmental		\$ 3,339,233	
Licenses & Permits		\$ 65,716	
Charges for Services		\$ 137,999	
Fines & Forfeitures		\$ 236,177	
Miscellaneous		\$ 626,497	
	Total Revenues		\$ 11,518,725
<u>Expenditures</u>			
General Government		\$ 4,823,765	
Judicial		\$ 943,481	
Public Safety		\$ 3,214,733	
Economic Development		\$ 51,800	
Culture & Recreation		\$ 186,289	
Capital Outlay		\$ 308,600	
Miscellaneous/Debt Service		\$ 417,229	
Health & Welfare		\$ 530,038	
	Toal Expenditures		\$ 10,475,935
Fund Balance at 6/30/24			\$ 6,882,109



From pages 31, and 96 - 97 of Audited Financials.

# Fund 020

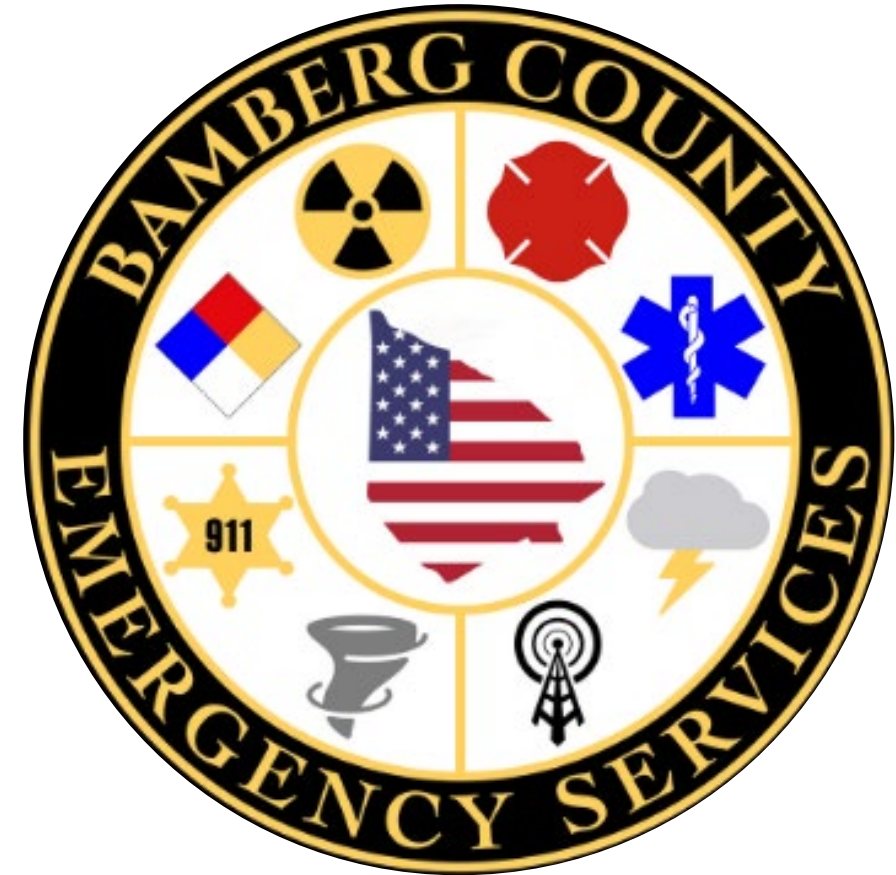
## C Fund and Other Grants

FUND 020: C Funds, Grants			
Fund Balance at 6/30/23			\$ 4,144,108
<b>Revenues</b>			
	C Funds	1,201,331	
	LEMPG	37,062	
	Program Revenues (SCDOC Grant)	118,500	
	Interest Income	12,214	1,369,107
<b>Expenditures</b>			
	LEMPG	(36,270)	
	C FUNDS	(2,605,351)	
	Capital outlay - C Funds	(451,894)	
	Program expenditures	(172,109)	
	Transfer Out	(303,805)	(3,569,429)
Fund Balance at 6/30/24			\$ 1,943,786
Page 113 of the audited financial statements			

# Fund 021

## E911

FUND 021 E911 FUND			
Fund Balance at 6/30/23			\$ (280,652)
<u>Revenues</u>			
	Charges for services	19,025	
	Intergovernmental-State	78,453	
	Interest Income	4,540	
			102,018
<u>Expenditures</u>			
	Departmental Expenses	(63,300)	
Fund Balance at 6/30/24			\$ (241,934)
	Page 114 of audited financials		



# Fund 023

## Public Works/ Road Maintenance

FUND 023 PUBLIC WORKS/ROAD MAINTENANCE			
	Fund Balance at 6/30/23		\$ (890,856)
<b>Revenues</b>			
	Road User Fee	377,874	
	Aviation Fuel Sales	40,903	
	Hangar Lease revenue	2,700	
	Transfer In	12,230	
	Interest income	122	433,829
<b>Expenditures</b>			
	Departmental Expenditures	(585,484)	
	Debt Service-Principal	(12,889)	
	Debt Service-Interest	(453)	(598,826)
	Fund Balance at 6/30/24		(1,055,853)
	Pages 31 and 108 of audited financials		



# Fund 025

## Rural Fire



FUND 025 RURAL FIRE FUND			
Fund Balance at 6/30/23			\$ 387,657
<u>Revenues</u>			
	Property Taxes	473,259	
	Intergovernmental-Federal grant	660,715	
	Interest Income & Misc	2,271	1,136,245
<u>Expenditures</u>			
	Operational expenditures	(127,528)	
	Fire Service contracts	(275,083)	
	Capital outlay	(1,020,819)	
	Debt service-Principal	(39,136)	
	Debt service-Interest	(39,128)	(1,501,694)
<u>Other Financing Sources</u>			
	Debt Proceeds		349,852
Fund Balance at 6/30/24			\$ 372,060
Pages 112 and 115 of the audited financial statements			



# Fund 030

## Capital Projects Sales Tax



FUND 030 CAPITAL PROJECTS SALES TAX FUND			
Fund Balance at 6/30/23			\$ 13,764,852
<b>Revenues</b>			
	Debt Proceeds-Mini Bond	280,000	
	FILOT Collections	361,563	
	CPST Collections	1,261,575	
	Transfers In (Grant)	303,805	
	Interest Income	527,347	2,734,290
<b>Expenditures</b>			
	Projects:		
	DSS/HD/LEC Project	(1,570,941)	
	City of Denmark	(330,000)	
	Olar Projects	(15,773)	
	City of Bamberg Projects	(101,970)	
	Historic Courthouse-Non CPST Project	(382,425)	
	Debt Issuance costs & account service fees	(59,140)	
			(2,460,249)
<b>Debt Service</b>			
	Principal	(965,000)	
	Interest	(523,335)	(1,488,335)
Fund Balance at 6/30/24			\$ 12,550,558
Page 109 of audited financials			

# Fund 033

## Capital Reserve Fund

FUND 033 CAPITAL RESERVE FUND			
Fund Balance at 6/30/23			\$ 644,482
<b>Revenues</b>			
Lease Proceeds		184,211	
Property Taxes		883,143	
Debt Proceeds		80,000	
Legal Settlement		125,000	
Interest Income		2,634	1,274,988
<b>Expenditures</b>			
General Government		(139,070)	
Capital expenditures		(257,592)	
Debt Service - Principal		(166,569)	
Debt Service - Interest		(22,772)	(586,003)
<b>Transfer Out</b>			
To Fund 090 for lease payments on eqpt			(131,444)
Fund Balance at 6/30/24			\$ 1,202,023
Page 31 and 110 of the audited financial statements.			



# Fund 080

## Debt Service Fund

FUND 080 DEBT SERVICE FUND			
Fund Balance at 6/30/23			\$ 422,669
<b>Revenues</b>			
Property Taxes		282,030	
Interest Income		72	282,102
<b>Expenditures</b>			
Debt Service:			
Principal Payments		(404,084)	
Interest Payments		(24,563)	(428,647)
Fund Balance at 6/30/24			\$ 276,124
Page 112 and 117 of audited financials			



# Fund 090/095 Combined Proprietary Funds

FUND 090 and FUND 095 COMBINED LANDFILL/SOLID WASTE			
SOLID WASTE/LANDFILL AND BROADBAND			
Net Position at 6/30/23			\$ (783,720)
<b>Revenues</b>			
Landfill Fees		618,104	
Solid Waste Fee		469,274	
Operating Grants-Solid Waste/KAB		15,968	
Misc		95,882	
			1,199,228
<b>Expenditures</b>			
Landfill/Solid Waste Dept Expenditures		(1,075,417)	
Litter Control		(133,024)	
KAB & Litter Control Dept Expenditures		(90,753)	
Broadband		(32,182)	(1,331,376)
<b>Transfers</b>			
Transfer In from Fund 033- Eqpt lease pmts		47,151	47,151
Net Position at 6/30/24			\$ (868,717)
More detail on pages 33 - 36 of audited financials			



Thank you  
for your continued support and guidance.

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